

Charity registration number CHY9515

Registered Charity Number 20023829

Company registration number 127694

BRACE COMMUNITY RESPONSE CLG

(Formally known as BALLYMUN YOUTH ACTION PROJECT)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



BRACE COMMUNITY RESPONSE CLG

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Sylvia Gallagher Hilda Loughran Mary O'Flynn Michael Clear David McKenna Marian Hackett Nicola Watson
Secretary	David McKenna
Charity number	CHY9515
Registered Charity Number	20023829
Company number	127694
Principal address	Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP
Registered office	Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP
Auditor	Dermot O'Malley & Company Chartered Accountants & Statutory Audit Firm Block 3 Airvista Office Park Swords Road Santry D09 VK65
Bankers	Allied Irish Banks Plc 53/54 Main Street Finglas Dublin 11 D11 PH94

BRACE COMMUNITY RESPONSE CLG

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BRACE COMMUNITY RESPONSE CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the company's governing document, the Companies Act 2014 and Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The company changed its name during the year to Brace Community Response CLG.

Objectives and activities

The object for which the company is established is to benefit the community of Ballymun and surrounding areas by provision of a community response to the impact of drug and alcohol use on the lives of individuals and families.

The main aims of the charity are:

- To provide education in relation to drug and alcohol use
- To provide early intervention, treatment, and aftercare for individuals and families who are affected by drug and alcohol use
- To facilitate the development of the community in responding to drug and alcohol issues, and in becoming a place which supports people in their recovery
- To facilitate research into the nature and extent of drug and alcohol misuse in this community, and by extension in the country as a whole
- To engage on the international stage in matters relating to drug and alcohol misuse
- To publish in the relevant journals and/or publications and/or present at/on national/international forums the results of any research conducted by the company or commissioned on its behalf

These are set out in more detail below.

The company was established under its Constitution which established the objects and powers of the charitable company and is governed under its Constitution by a Board of Directors.

Brace Community Response CLG has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997; Charity No CHY 9515.

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

BRACE COMMUNITY RESPONSE CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Main Services Provided.

The Brace Community Response CLG responds to a continuum of needs ranging from low threshold harm reduction positions to post substance use/abstinence-based aftercare/continuing care. The service also provides a range of training and education opportunities which are directed towards facilitating more effective responses to the challenges of drug and alcohol use. There are 7 component parts within the overall service.

The Access and Intervention Centre provides multi-issue drug and alcohol users, who struggle to maintain commitments and who have minimal contact with other services, access to a range of drug treatment services, including harm reduction and minimisation.

Addiction Counselling provides a therapeutic process, informed by specific skills/theory in working with addictions, both within this service, and in partnership with Primary Care Services. It occurs within individual and group settings. Holistic/Complimentary therapies provide an adjunct to this work.

Treatment Programmes and Courses involves the structured delivery of short courses, and longer programmes, which address specific addiction related areas.

Prison related services involved individual and group therapeutic interventions to drug/alcohol users, while in prison.

Aftercare/Continuing Care provides interventions and support for individuals who have made significant positive changes in their drug/alcohol use, including abstinence. This work is done both at individual and group level.

The Infant Parent Support Project works with parents, pre-birth to 2yrs, who experience issues with problem drug or alcohol use. The work with parents coincides with an emphasis on infant mental health.

Urrús, provides training, education and research directed toward facilitating more effective responses to the challenges of drug and alcohol use as they impact on individuals, families, and communities.

Achievements

Brace Community Response CLG provides a continuum of services to meet the needs of individuals and families who are affected by drug or alcohol use. The services provided meet emerging needs as they are identified.

The Work is done in an effective collaboration with a range of other services and organisations. New initiatives are developed and piloted within the service, and these are reviewed, evaluated, and where appropriate replicated in other areas.

The work of Brace Community Response CLG responds to the needs and goals presented by those who use the services. By providing an effective, responsive, and compassionate service, individuals and families are facilitated in meeting their goals in relation to drug or alcohol use.

Financial review

The surplus for the year amounted to €2,588 (2023: €50,589). The company has total funds of €363,786 (2023: €361,198)

Reserves policy

It is the company's policy that the shortfall in the restricted fund is absorbed by surplus of unrestricted fund reserve. Funds of €0 (2023 : €2,685) were transferred back from the restricted fund to the unrestricted fund to reverse historical transfers to the restricted fund.

The company has set a minimum reserve and it is calculated as a quarter of Annual Expenditure based on the previous year's financial statements. The minimum reserve is made up of restricted fund balances. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BRACE COMMUNITY RESPONSE CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Principal risks and uncertainties

Under Irish Company Law, the company is required to give a description of the principal risks and uncertainties which it faces. These principals are set out hereunder:

- Significant changes in the environment which the entity operates
- Loss of key management and other personnel
- Possible loss of Government funding
- Non-compliance with funders' requirements resulting in suspension or withdrawal of funding
- Ukraine crisis and rising cost of living

The company has set the following systems and procedures to mitigate its exposure to these significant risks:

- The company continually monitors the level of activity, prepares and examines budgets, targets and projections
- Development of strategic plans to allow diversification of funding and activities
- The company closely monitors emerging changes in regulations and legislation on an ongoing basis
- Implementation of procedures for authorisation of all transactions and projects

Structure, governance and management

The company is registered as a company limited by guarantee not having a share capital, under part 18 of the Companies Act 2014 and its activities are governed by Constitution. Its companies registration number is 127694. The objectives of the company are charitable in nature with established charitable status under charity number CHY9515.

Methods used to recruit and appoint directors

Prior to the recruitment of new directors, a skills audit is undertaken. The Board also ensures that the membership of the Board has an appropriate mix of experience and a gender balance.

Vacancies on the Board are filled through both targeted recruitment and through advertisement on relevant forums agreed by the Board.

Directors are normally elected at the Annual General Meeting of the Company. However, the directors may at any time appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed shall hold office only until the next annual general meeting, and shall then be eligible for re-election.

Directors

The directors who served during the year and up to the date of signature of the financial statements were:

Sylvia Gallagher
Hilda Loughran
Mary O'Flynn
Michael Clear
David McKenna
Brid Hollywood
Marian Hackett
Nicola Watson

(Resigned 24 April 2025)

BRACE COMMUNITY RESPONSE CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Directors and secretary and their interests

None of the directors has any beneficial interest in the company. All of the directors are members of the company.

The management of the company is the responsibility of the directors who are elected and co-opted under the terms of the Constitution.

Secretary

The company secretary throughout the year was David McKenna.

Chairperson

The company chairperson throughout the year was Hilda Loughran.

Treasurer

The company treasurer Sylvia Gallagher resigned on 10/10/2024 and Nicola Watson was appointed as treasurer on 10/10/2024.

Executive committee

One third of the executive committee shall retire from office in accordance with company Constitution.

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's business premises, Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP.

Auditor

In accordance with the Companies Act 2014, section 383(2), Dermot O'Malley & Company continue in office as auditor of the company.

BRACE COMMUNITY RESPONSE CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Political donations

The company made no political donations during the year.

Research and development

The company did not engage in any research and development activities during the year.

Events since the year end

There have been no events since the end of the year that would have a material impact on the financial statements as presented.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Directors' report was approved by the Board of Directors.

Sylvia Gallagher
Director

15 May 2025



Hilda Loughran
Director



BRACE COMMUNITY RESPONSE CLG

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and or of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board:

Sylvia Gallagher
Director



Hilda Loughran
Director



15 May 2025

BRACE COMMUNITY RESPONSE CLG

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BRACE COMMUNITY RESPONSE CLG

Opinion

We have audited the financial statements of Brace Community Response CLG (the 'company') for the year ended 31 December 2024 which comprise the statement of financial activities, the summary income and expenditure account, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standards applicable in UK and Republic of Ireland. In applying framework, the directors have elected to have regard to the Statement of Recommended Practice applicable to charities ("SORP"). Our audit was concluded in accordance with International Standards on Auditing Ireland (ISA's Ireland)

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, as modified by the Charities SORP (FRS 102); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Authority (IAASA), and the provisions available for small entities, in the circumstances set out in the note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRACE COMMUNITY RESPONSE CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BRACE COMMUNITY RESPONSE CLG

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of Directors' responsibilities, the directors, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

BRACE COMMUNITY RESPONSE CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BRACE COMMUNITY RESPONSE CLG

The purpose of the audit report and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ruairi McArdle

For and on behalf of Dermot O'Malley & Company
Chartered Accountants & Statutory Audit Firm
Block 3 Airvista Office Park
Swords Road
Santry
Dublin 9
D09 VK65

15 May 2025

BRACE COMMUNITY RESPONSE CLG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €
Income from:							
Donations and legacies	3	9,521	902,869	912,390	5,236	851,590	856,826
Charitable activities	4	40,766	-	40,766	39,616	-	39,616
Total income	5	50,287	902,869	953,156	44,852	851,590	896,442
Expenditure on:							
Charitable activities	7	55,711	894,857	950,568	33,178	812,675	845,853
Total expenditure		55,711	894,857	950,568	33,178	812,675	845,853
Net income/(expenditure)		(5,424)	8,012	2,588	11,674	38,915	50,589
Transfers between funds							
		-	-	-	2,685	(2,685)	-
Net movement in funds		(5,424)	8,012	2,588	14,359	36,230	50,589
Reconciliation of funds:							
Fund balances at 1 January 2024		73,948	287,250	361,198	59,589	251,020	310,609
Fund balances at 31 December 2024		68,524	295,262	363,786	73,948	287,250	361,198

BRACE COMMUNITY RESPONSE CLG

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
Fixed assets					
Tangible assets	11		3,223		5,085
Current assets					
Debtors	12	13,634		2,448	
Cash at bank and in hand		355,498		382,283	
		369,132		384,731	
Creditors: amounts falling due within one year	13	(8,569)		(28,618)	
Net current assets			360,563		356,113
Total assets less current liabilities			363,786		361,198
The funds of the Charity					
Restricted income funds	16	295,262		287,250	
Unrestricted funds	17	68,524		73,948	
		363,786		361,198	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 15 May 2025

Sylvia Gallagher
Director



Hilda Loughran
Director



Company registration number 127694 (Republic of Ireland)

BRACE COMMUNITY RESPONSE CLG

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(26,785)		66,912
Investing activities					
Purchase of tangible fixed assets		-		(3,747)	
Net cash used in investing activities			-		(3,747)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(26,785)		63,165
Cash and cash equivalents at beginning of year			382,283		319,118
Cash and cash equivalents at end of year			355,498		382,283

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Brace Community Response CLG is a private company limited by guarantee incorporated in Ireland. The registered office is Horizons Centre, Balcurris Road, Ballymun, Dublin 11, D11 X2EP. The company changed its name during the year to Brace Community Response CLG.

1.1 Accounting convention

The financial statements have been prepared in accordance with Auditing and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and Companies Act 2014.

Brace Community Response CLG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in euros which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives. Such funds may be held in order to finance working capital or capital expenditure.

Designated funds are unrestricted funds and are subject to specific conditions by donors that the capital must be maintained by the company.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

State funding and funding from Public Bodies that is predetermined and agreed with the relevant authorities is recognised on a cash basis. Grants, subsidies, or rebates that are dependent on approval by a grantor on foot of an application made, are recognised on a cash basis. Funds received for specific projects and not spent at year end are deferred to match the costs that they are intended to compensate.

Income is recognised as it is received on a cash basis. Income consists of funds received and internally generated income from workshops. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty. Income is recognised at fair value of consideration received or receivable for the services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated by the constitutional and statutory requirements of the charity.

Governance costs and charitable expenditure are allocated between projects on a basis designated to reflect the use of the resources. Costs related to a particular activity are allocated directly others are apportioned.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Straight Line
Office equipment (Computers)	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €
Donations and gifts	9,521	-	9,521	5,236	-	5,236
Grants	-	902,869	902,869	-	851,590	851,590
	<u>9,521</u>	<u>902,869</u>	<u>912,390</u>	<u>5,236</u>	<u>851,590</u>	<u>856,826</u>
Donations and gifts						
Donations	9,521	-	9,521	5,236	-	5,236
	<u>9,521</u>	<u>-</u>	<u>9,521</u>	<u>5,236</u>	<u>-</u>	<u>5,236</u>
Grants						
After Care	-	99,352	99,352	-	98,133	98,133
Day Program	-	90,623	90,623	-	92,910	92,910
Infant Parent	-	114,267	114,267	-	58,718	58,718
Urrus	-	113,954	113,954	-	161,932	161,932
YAP	-	484,673	484,673	-	439,897	439,897
	<u>-</u>	<u>902,869</u>	<u>902,869</u>	<u>-</u>	<u>851,590</u>	<u>851,590</u>

4 Income from charitable activities

	Urrus 2024 €	Urrus 2023 €
Course fee income (unrestricted)	<u>40,766</u>	<u>39,616</u>

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Source analysis of total funding and Income

	2024 €	2023 €
Health Services Executive	823,672	775,192
Department of Justice	65,600	60,000
Ballymun Local Drugs Task Force	13,597	16,398
Course fees & Workshop income	40,766	39,590
Donations	9,521	5,236
Photo Copy Income	0	26
Total	953,156	896,442

All funding and income was derived from Republic of Ireland.

The Health Service Executive Northern Area Public Bank Account provided current funding of €823,672 (2023: €775,192). This is an annual receipt and is paid in accordance with terms of the funding agreement. This includes a deferred income of €17,790 which was received during year 2023 but related to 2024.

The Department of Justice through the Probation Service provided current funding in the amount of €65,600 (2023: €60,000). This is an annual receipt and paid in accordance with the terms of the funding.

The Ballymun Local Drugs Task Force provided current funding in the amount of €13,597 (2023: €16,398). This is an annual receipt and paid in accordance with the terms of the funding.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Exchequer funding

	2024 €	2023 €
Health Services Executive	823,672	775,192
Department of Justice	65,600	60,000
Ballymun Local Drug Task Force	13,597	16,398
	<hr/>	<hr/>
Total	902,869	851,590

Purpose of grants

To enable the charity to provide information, advice and support services to those who are addicted to drugs and alcohol and those living with addiction.

Accounting of grants

Funding of €902,869 was granted for twelve-month period. All grant income is accounted for in accordance with accounting policies and recorded in the statement of financial activities in the year in which the funding was related to.

Capital grants

No capital grants were received by the charity in this financial year.

Percentage of Exchequer funding

Approximately 95% (2023: 95%) of funding is provided by Exchequer Funds.

Restrictions

Grant income is restricted as per terms and conditions of the annual funding agreement.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Aftercare	Boxing Clever	Day Programme	Infant Parent	Urrus	YAP	Total
	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €
Direct costs							
Staff costs	85,302	-	58,280	66,594	171,190	434,698	816,064
Depreciation and impairment	-	-	-	-	-	1,862	1,862
Repairs and Renewals	-	-	-	155	732	2,558	3,445
Cleaning	-	-	-	-	-	4,250	4,250
Building Management Charges	4,937	-	2,469	4,937	14,811	16,700	43,854
Consultancy and Profession Fees	200	-	1,090	30	-	9,379	10,699
Staff Training Costs	1,245	-	-	1,261	-	250	2,756
Insurance	913	-	456	764	2,665	3,197	7,995
Workshop and Tutor Fees	-	10,196	-	-	13,073	-	23,269
Printing, Postage and Stationery	206	299	182	176	1,894	1,482	4,239
Telephone	447	-	111	591	706	1,767	3,622
Computer Running Costs	-	-	-	-	-	5,340	5,340
Staff Welfare	-	-	-	-	779	364	1,143
Travel Costs	-	-	-	109	150	100	359
Client Welfare, Provisions and Groceries	442	401	290	662	773	10,006	12,574
Audit Costs	797	-	398	797	2,590	3,187	7,769
Other charitable expenditure	6,823	44	-	5,117	10,000	(20,656)	1,328
	101,312	10,940	63,276	81,193	219,363	474,484	950,568
Analysis by fund							
Unrestricted funds	-	-	-	-	55,711	-	55,711
Restricted funds	101,312	10,940	63,276	81,193	163,652	474,484	894,857
	101,312	10,940	63,276	81,193	219,363	474,484	950,568

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

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BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net Income	2024	2023
		€	€
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	7,769	8,384
	Depreciation of owned tangible fixed assets	1,862	2,960
		<u> </u>	<u> </u>

9 Taxation

Brace Community Response CLG is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
15	14
<u> </u>	<u> </u>

Employment costs

	2024	2023
	€	€
Wages and salaries	735,108	626,692
Social security costs	80,956	66,666
	<u>816,064</u>	<u>693,358</u>

The breakdown of payroll related taxes charged during the year are as follows:

PAYE	€ 108,478
USC	€ 19,083
Employee PRSI	€ 29,408
Employer PRSI	<u>€ 80,956</u>
Total	<u>€237,925</u>

The company has one employee whose total employee benefits (excluding employer pension costs and employers social security payments) for the reporting period exceed the amount of salary payable at the first point of Grade VIII of the Departments of Health's consolidated salary scale.

The number of employees whose annual remuneration was more than €79,847 (2023: €76,551), the entry point for Grade VIII is as follows:

	2024	2023
	Number	Number
Grade VIII Department of Health (€79,847 - 89,846)	<u>1</u>	<u>1</u>

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Fixtures and fittings	Office equipment (Computers)	Total
	€	€	€
Cost			
At 1 January 2024	11,744	23,439	35,183
At 31 December 2024	11,744	23,439	35,183
Depreciation and impairment			
At 1 January 2024	8,804	21,294	30,098
Depreciation charged in the year	410	1,452	1,862
At 31 December 2024	9,214	22,746	31,960
Carrying amount			
At 31 December 2024	2,530	693	3,223
At 31 December 2023	2,940	2,145	5,085

12 Debtors

	2024	2023
	€	€
Amounts falling due within one year:		
Prepayments and accrued income	13,634	2,448

Included in prepayments is €10,612 which relates to wages paid in advance for first week of 2025.

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		€	€
Government grants	15	-	17,791
Accruals and deferred income		8,569	10,827
		8,569	28,618

During the year, no grant received in advance for 2025.

14 Retirement benefit schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Government grants

Deferred income is included in the financial statements as follows:

	2024 €	2023 €
Deferred income is included within:		
Current liabilities	-	17,791
Deferred income at 1 January 2024	17,791	-
Released from previous periods	(17,791)	-
Deferred income at 31 December 2024	-	-

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 €	Incoming resources €	Resources expended €	Transfers €	At 31 December 2024 €
Health Service Executive Grants	287,250	823,672	(818,073)	2,413	295,262
Other Government Grants	-	79,197	(76,784)	(2,413)	-
	<u>287,250</u>	<u>902,869</u>	<u>(894,857)</u>	<u>-</u>	<u>295,262</u>
Previous year:	At 1 January 2023 €	Incoming resources €	Resources expended €	Transfers €	At 31 December 2023 €
Health Service Executive Grants	251,020	775,192	(738,961)	-	287,251
Other Government Grants	-	76,398	(73,714)	(2,685)	(1)
	<u>251,020</u>	<u>851,590</u>	<u>(812,675)</u>	<u>(2,685)</u>	<u>287,250</u>

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the board for specific purposes:

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	€	€	€	€	€
General funds	73,948	50,287	(55,711)	-	68,524
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	€	€	€	€	€
General funds	59,589	44,852	(33,178)	2,685	73,948

18 Analysis of net assets between funds

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €
At 31 December 2024:			
Tangible assets	3,223	-	3,223
Current assets/(liabilities)	65,301	295,262	360,563
	68,524	295,262	363,786
	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €
At 31 December 2023:			
Tangible assets	814	4,271	5,085
Current assets/(liabilities)	73,134	282,979	356,113
	73,948	287,250	361,198

19 Capital commitments

There were no capital commitments at the year ended 31 December 2024.

There were no capital commitments at the year ended 31 December 2024. The Company has no lease obligations and rent is part of the management charge paid monthly.

BRACE COMMUNITY RESPONSE CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Directors remuneration and transactions

No directors received any remuneration during the financial year (2023: €zero).

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Auditor's ethical standards

In common with many entities of our size, we use our auditors to prepare and submit returns and to assist with the preparation of the financial statements.

23 Cash (absorbed by)/generated from operations	2024 €	2023 €
Surplus for the year	2,588	50,589
Adjustments for:		
Depreciation and impairment of tangible fixed assets	1,862	2,960
Movements in working capital:		
(Increase)/decrease in debtors	(11,186)	10,805
(Decrease) in creditors	(2,258)	(15,233)
(Decrease)/increase in deferred income	(17,791)	17,791
Cash (absorbed by)/generated from operations	(26,785)	66,912

24 Approval of Financial Statements

The directors approved the financial statements on the signing date 15th May 2025.