

BALLYMUN YOUTH ACTION PROJECT CLG
(A Company limited by guarantee and not having a share capital)
Incorporating Contact, URRÚS, Aftercare Day Programme & IP Support Worker.



**Ballymun Youth Action
Project Limited (BYAP)**
A Community Response to Drug and Alcohol Addiction

BALLYMUN YOUTH ACTION PROJECT CLG
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017

Dermot O'Malley & Co.
Chartered Accountants & Statutory Audit Firm
Block 3 Saint John's Court Office Park
Swords Road
Dublin 9
D09 VK65

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A Community Response to Drug and Alcohol Addiction

DIRECTORS AND OTHER INFORMATION

EXECUTIVE COMMITTEE

Chairperson	Charles Murphy
Secretary	Marian Hackett
Treasurer	Sylvia Gallagher

BOARD OF DIRECTORS

Charles Murphy
Marian Hackett
Pat Carey
Sylvia Gallagher
Hilda Loughran
Donal Loingsigh
Mona Sayegh (appointed 26/10/17)
Mary O'Flynn (appointed 17/04/18)
Neasa McDonagh (resigned 30/08/17)
Niall Guy (resigned 30/11/17)

SECRETARY	Marian Hackett
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COMPANY NUMBER	127694
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CHARITY NUMBER	CHY9515
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REGISTERED OFFICE	Horizons Centre Balcurris Road Ballymun Dublin 11 D11 X2EP
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AUDITORS	Dermot O'Malley & Co. Chartered Accountants & Registered Auditors, Block 3 Saint John's Court Office Park Swords Road, Dublin 9 D09 VK65
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BANKERS	Allied Irish Banks plc. 53 Main Street Finglas Dublin 11
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REPORT OF THE DIRECTORS

The Directors submit their report together with the audited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business

The organisation is a charitable company limited by guarantee, incorporated under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Ballymun Youth Action Project has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997; Charity No CHY 9515.

The principal activity of the charity is providing information, advice and support services to those who are addicted to drugs and alcohol and those living with addiction. The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

During the financial year, the Contact Project was closed due to health and safety issues. The Contact Project ceased on August 4th.

Results for the Year

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support of its staff continues to manage resources. The efforts of such staff over the last number of years have been borne out in this year's financial statements. The charity, having had deficits in previous years, had an excess of income over expenditure during the year.

Principal Risks and Uncertainties

Under Irish Company Law, the company is required to give a description of the principal risks and uncertainties which it faces. These principals are set out hereunder:

- Significant changes in the environment which the entity operates,
- Loss of key management and other personnel could impact on our entity and,

- Possible loss of funding due to government reductions.
- Non-compliance with funders' requirements resulting in suspension or withdrawal of funding.

REPORT OF THE DIRECTORS (continued)

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and examines its budgets, targets and projections.
The charity has had a policy of reserves where possible and it has also developed strategic plans which will allow for the diversification of funding and activities;
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial Risk Management

The charity's operations expose it to a variety of financial risks and include liquidity risk and interest rate risk.

Liquidity Risk

The charity maintains a mix of long and short-term finance to ensure the charity has sufficient funds available to meet obligations as they fall due.

Events after the end of the financial year

There have been no significant events affecting the company since the year end.

Research and Development

The company did not engage in any research and development activity during the year.

Directors

The names of the persons who were directors at any time during the year ended 31 December 2017 were as follows:

Charles Murphy
Marian Hackett
Pat Carey
Sylvia Gallagher
Hilda Loughran
Donal Loingsigh
Mona Sayegh (appointed 26/10/17)
Mary O'Flynn (appointed 17/04/18)
Neasa McDonagh (resigned 30/08/17)
Niall Guy (resigned 30/11/17)

REPORT OF THE DIRECTORS (continued)

Secretary

The company secretary throughout the financial year was Ms Marian Hackett.

Accounting Records

The company directors are aware of their responsibilities, under section 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibilities by:

- Employing experienced and qualified staff;
- Ensuring that sufficient company resources are available for the task;
- Liaising with company's auditors;
- Maintenance and safeguarding of computer servers;
- Arrangements to guard against falsification of the records.

The accounting records are held at the company's business premises at Horizon Building, Balcurris Road, Ballymun, Dublin 11, D11 X2EP.

Executive Committee

One third of the executive committee shall retire from office in accordance with the company Constitution.

Auditors

In accordance with section 383(2) of the Companies Act 2014, Dermot O'Malley & Co., Chartered Accountants, will continue in office as auditors of the company.

Directors and secretary and their interests

The directors and company's secretary who held office at 31 December 2017 have no interest or beneficial interest in the company.

REPORT OF THE DIRECTORS (continued)

Statement on relevant audit information of the directors

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

- a) So far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and;
- b) Each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

By order of the board


CHARLES MURPHY
DIRECTOR


MARIAN HACKETT
DIRECTOR

Date:

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

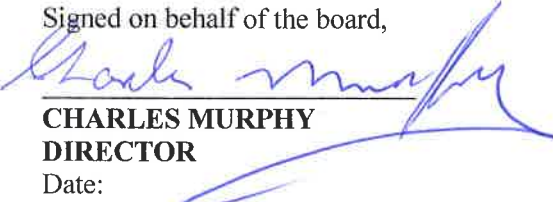
In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless such a presumption is inappropriate.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors comply with Governance Code for Community, Voluntary and Charitable organisations in Ireland.

The directors are responsible for the maintenance and integrity of the corporate and financial information published on the company's website (as required by the Health Service Executive).

Signed on behalf of the board,


CHARLES MURPHY
DIRECTOR
Date:


MARIAN HACKETT
DIRECTOR

INDEPENDENT AUDITORS REPORT

to the members of Ballymun Youth Action Project CLG

We have audited the financial statements of Ballymun Youth Action Project CLG for the year ended 31 December 2017 set out on pages 1 to 28. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's member, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with Auditing Practices Board's Ethical Standards for Auditors including APB Ethical Standards - Provisions Available for Small Entities (revised)".

Scope of the Audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements, and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

INDEPENDENT AUDITORS REPORT (CONTINUED)

To the members of Ballymun Youth Action Project CLG

Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and in particular, the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Ruairi McArdle

Date: 16/7/2018

For and on behalf of;

**Dermot O'Malley & Co.
Chartered Accountants & Statutory Audit Firm
Block 3 Saint John's Court Office Park
Swords Road, Dublin 9
D09 VK65**

ACCOUNTING POLICIES

The significant accounting policies adopted by the Charity and applied consistently are as follows: -

Company information

Ballymun Youth Action Project CLG is a company limited by guarantee without a share capital domiciled and incorporated in Ireland. The registered office is the Horizons Centre, Balcurris Road, Ballymun, Dublin 11, D11 X2EP.

Accounting convention

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Accounting Standards Board as published by the Chartered Accountants Ireland and the Companies Act 2014.

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €. The principal accounting policies are set out below.

There has been no movement by the Charities Regulatory Authority in Ireland to make SORP (“Statement of Recommended Practice”) the mandatory financial reporting standard for charitable organisations. As is their entitlement, the directors have decided against applying the standard during this financial period.

Fund Accounting

The following funds are operated by the charity:

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Boards discretion in applying the funds.

ACCOUNTING POLICIES (Continued)

Income

Income is credited as it is received on a cash basis by the Project.

Income Resources

Income consists of funds received and internally generated income from workshops. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the projects on a basis designed to reflect the use of the resources. Costs related to a particular activity are allocated directly others are apportioned on an appropriate basis.

Tangible Assets

Tangible assets are stated at cost less accumulated depreciation.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the assets is greater than its revalued amount. In this case, the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives by annual instalments. The following annual depreciation rates are used;

Furniture & Fittings	12.5% on cost
Fixture & Fittings	10% on cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Pensions

Pension benefits are made by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 9515. Irrecoverable Value Added Tax is expensed as incurred.

Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

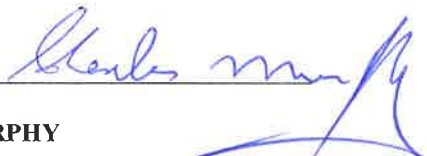
**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	NOTES	2017	2016
		€	€
INCOME	1	<u>877,544</u>	<u>883,811</u>
EXPENDITURE			
Cost of generating funds		52,697	63,259
Direct charitable expenditure		708,406	771,063
Governance Costs		<u>17,040</u>	<u>7,441</u>
EXCESS INCOME FOR YEAR			
General Fund		<u>99,401</u>	<u>42,048</u>

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in 2017 or 2016.

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

APPROVED BY THE BOARD ON 23 MAY 2018



CHARLES MURPHY
DIRECTOR

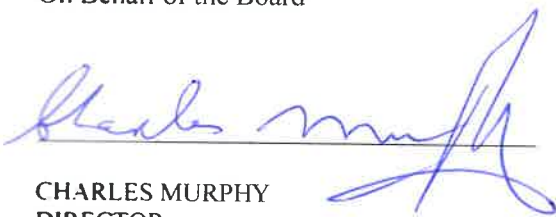


MARIAN HACKETT
DIRECTOR

BALANCE SHEET AS AT 31 DECEMBER 2017

	NOTES	2017	2016
FIXED ASSETS			
Tangible Assets	8	9,309	16,117
CURRENT ASSETS			
Prepayments	9	1,988	1,682
Cash at Bank and in Hand		<u>263,048</u>	<u>157,727</u>
		265,036	159,409
Creditors (Amounts falling due within one year)	10	<u>(19,955)</u>	<u>(20,538)</u>
Net Current Assets		<u>245,081</u>	<u>138,871</u>
		<u>254,390</u>	<u>154,989</u>
REPRESENTED BY			
Unrestricted Funds			
General Funds	11	154,989	112,941
Income for year for General Funds		<u>99,401</u>	<u>42,048</u>
		<u>254,390</u>	<u>154,989</u>

On Behalf of the Board



CHARLES MURPHY
 DIRECTOR



MARIAN HACKETT
 DIRECTOR

Date: 23rd May 2018

**STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31
 DECEMBER 2017**

	Called-up Share capital €	Share premium account €	Profit & loss account €	Revaluation reserve €	Total €
Balance at 1 January 2016	-	-	112,941	-	112,941
Profit for the financial year	-	-	42,048	-	42,048
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	42,048	-	42,048
Transfer from revaluation reserve to profit and loss	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance at 31 December 2016	-	-	154,989	-	154,989
Profit for the financial year	-	-	99,401	-	99,401
Unrealised gains on revaluation of freehold land and buildings	-	-	-	-	-
Deferred tax on revaluation of freehold land and buildings	-	-	-	-	-
Total comprehensive income	-	-	99,401	-	99,401
Transfer from revaluation reserve to profit and loss	-	-	-	-	-
Transfer of revaluation gain on property disposed of	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance at 31 December 2017	-	-	254,390	-	254,390

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 €	2016 €
Net Cash inflow from operating activities	105,320	29,683
Returns on investments and servicing of finance		
Interest Received	---	---
Taxation	---	---
Capital Expenditure	(---)	(---)
Net cash inflow before management of liquid Resources & financing	105,320	29,683
Management of Liquid Resources		
Bank Deposits	---	---
Increase in Cash in year	<u>105,320</u>	<u>29,683</u>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

Reconciliation of operating profit to net cash inflow from operating activities

	2017	2016
	€	€
Operating Profit/Loss	99,401	42,048
Less Interest received	---	---
Depreciation Charge	6,808	8,763
Increase in Receivables	(306)	(327)
Decrease in Payables	(583)	(20,801)
	<u>105,320</u>	<u>29,683</u>

Analysis of Net Funds

	1 Jan 2017	Cash Flow	Non-Cash Changes	31 Dec 2017
	€	€	€	€
Net Cash				
Cash at bank & in hand	263,048	0	0	263,048
Liquid Resources				
Bank Deposit Accounts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Funds	<u>263,048</u>	<u>0</u>	<u>0</u>	<u>263,048</u>

Reconciliation of Net Cash inflow to movement in net funds

	2017	2016
	€	€
Increase/Decrease in cash in the year	105,320	29,683
Cash outflow from increase in liquid resources	<u>0</u>	<u>0</u>
Movement in net funds in the year	<u>105,320</u>	<u>29,683</u>
Opening Net Funds	<u>157,727</u>	<u>128,044</u>
Closing Net funds	<u>263,047</u>	<u>157,727</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Current Funding

The Health Service Executive Northern Area Public Bank Account provided current funding in the amount of €677,670 in 2017. This is an annual receipt and paid in accordance with the terms of the funding agreement.

The Department of Justice and Equality through the Probation Service provided current funding in the amount of €60,000 in 2017. This is an annual receipt and paid in accordance with the terms of the funding agreement.

The Dublin City Council provided current funding of €11,925. This is a once off receipt and paid in accordance with the terms of the funding agreement.

The Ballymun Local Drugs Task Force provided current funding in the amount of €2,570 in 2017. This is an annual receipt and paid in accordance with the terms of the funding agreement.

<u>Geographical Analysis of Funding & Income</u>	2017	2016
Ireland	<u>877,544</u>	<u>883,811</u>
Total	877,544	883,811
<u>Class Analysis of Funding & Income</u>	2017	2016
Exchequer Funding (HSE & Dep. of Justice & DCC)	749,595	736,678
Ballymun Local Drugs Task Force Funding	2,570	29,283
Course Fees & Workshop Income	<u>125,379</u>	<u>117,850</u>
Total	877,544	883,811

2. Operating Profit

Operating profit is stated after charging

	2017	2016
	€	€
Depreciation of tangible Assets	<u>6,808</u>	<u>8,763</u>
Auditors remuneration	<u>5,635</u>	<u>5,635</u>
Non-Audit Services	<u>0</u>	<u>984</u>

3. Staff Numbers and Costs

	2017	2016
The average number of persons employed by the company during the year was:	<u>13</u>	<u>15</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

The aggregate payroll costs of these employees were as follows:

	2017	2016
	€	€
Wages & Salaries	570,904	619,359
Employer Contribution	<u>58,859</u>	<u>66,509</u>
	<u>629,763</u>	<u>685,868</u>

4a. Directors Remuneration and Transactions

No directors received any remuneration during the year.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4b. Key Management Personnel Compensation

The aggregate compensation paid to key management personnel during the financial period was €68,415.

5. Pension Costs

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund.

	2017	2016
	€	€
Contributions payable by the company for the year	<u>====</u>	<u>====</u>

6. Other Interest Receivable and Similar Income

	2017	2016
	€	€
Bank interest	<u>====</u>	<u>====</u>

7. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
 DECEMBER 2017 (Continued)**

8. Tangible Fixed Assets

	Furniture & Equipment 12.5%	Fixtures & Fittings 10%	Total
Cost			
At 1 January 2017	121,630	126,072	247,702
Additions	---	---	---
At 31 December 2017	<u>121,630</u>	<u>126,072</u>	<u>247,702</u>
Accumulated Depreciation			
	Furniture & Equipment 12.5%	Fixtures & Fittings 10%	Total
At 1 January 2017	115,960	115,627	247,702
Charge for Year	<u>2,392</u>	<u>4,416</u>	<u>6,808</u>
At 31 December 2017	118,352	120,043	238,395
Net Book Amounts			
	Furniture Equipment 12.5%	Fixtures & Fittings 10%	Total
At 31 December 2017	<u>3,279</u>	<u>6,030</u>	<u>9,309</u>
At 31 December 2016	<u>5,671</u>	<u>10,444</u>	<u>16,115</u>

There were no assets held under finance lease included in the tangible fixed assets.

	2017 €	2016 €
9. Prepayments		
Insurance Prepayments	<u>1,988</u>	<u>1,682</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

10. Creditors (amounts falling due within one year)

	2017	2016
	€	€
General Accruals	6,484	6,656
Education & Training Accrual	13,889	13,889
PRSI Control	(417)	-
Deductions	<u>-</u>	<u>(6)</u>
	<u>19,956</u>	<u>20,539</u>

11. Analysis of Net Assets between Funds

Accumulated funds at 31 October 1988, when the company commenced activities together with excess income less excess expenditure in subsequent years. These are all unrestricted funds.

	General Funds	Total
	€	€
Opening Balance	154,989	154,989
Operating Surplus for the year	<u>99,401</u>	<u>99,401</u>
Closing Balance	254,390	254,390

The general reserve represents the free funds of the charity which are not designated for particular purposes.

12. Share Capital and Member Liabilities

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

13. Capital Commitments

There were no capital commitments at the year ended 31 December 2017.

14. Auditors' Ethical Standards

In common with many entities of our size and nature, we use our auditors to prepare and submit returns and to assist with the preparation of the financial statements.

15. Status

Ballymun Youth Action Project CLG is a company limited by guarantee and not having a share capital.

16. Events after end of reporting period

There have been no significant events affecting the company since the year-end.

17. Approval of the Financial Statements

The directors approved the financial statements on 23 May 2018.

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
INCOME	877,544	883,811
EXPENDITURE		
COST OF GENERATING FUNDS		
Education and Training	52,697	63,259
-Workshops & Tutor Fees	47,948	62,352
-Training	4,749	907
Direct Charitable Expenditure		
Salaries & State Insurance	544,681	619,359
Termination payments	26,223	
Employers Contribution	58,859	66,509
Insurance & Professional Indemnity Insurance	5,974	5,320
Management Charge	37,047	36,747
Repairs and Renewals	1,660	2,892
Cleaning	4,922	8,396
Postage, Stationery and Printing	5,134	8,068
Telephone	6,402	7,819
Motor, Travel and Accommodation Fees	2,779	2,309
Advertising & Promotion	630	1,313
IT Maintenance	6,280	2,612
Bank Charges	1,007	956
Depreciation	6,808	8,763
	708,406	771,063
Governance Costs		
Consultancy	10,790	922
Audit and Accountancy Fees	6,250	6,519
	17,040	7,441
Total Expenditure	778,143	841,763
Surplus/(De ficit)	99,401	42,048

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
1. INCOME		
Deposit Interest Received	-	-
Health Services Executive Income		
- Core Activites	139,554	139,564
- General Practitioner	20,004	20,000
- Day Programme	85,284	85,284
- URRUS	149,244	149,244
- Contact	138,288	138,288
- Aftercare	94,524	94,528
- Infant Parent	50,772	50,770
	<u>677,670</u>	<u>677,678</u>
Department of Justice (Probation & Welfare Service)	60,000	59,000
Dublin City Council	11,925	-
Exchequer Funding	<u>749,595</u>	<u>736,678</u>
Course Fee & Workshops Income	125,379	117,850
Ballymun Local Drugs Task Force (YAP)	860	18,377
Ballymun Local Drugs Task Force (AfterCare)	-	826
Ballymun Local Drugs Task Force (Infant Parent)	510	950
Ballymun Local Drugs Task Force (Urrus)	1,200	9,130
	<u>877,544</u>	<u>883,811</u>

	TOTAL	A/Care	Boxing Clever	Contact	Day Prog.	Infant Parent	Urrus	YAP
	€	€	€	€	€	€	€	
INCOME	877,544	94,524	11,925	138,288	85,284	51,282	275,823	220,419
EXPENDITURE								
ESTABLISHMENT								
Repairs and Renewals	(1,660)	(19)	(106)	(32)	(46)	(169)	(853)	(435)
Cleaning	(4,922)	0	0	0	0	0	(4,922)	0
Management Charges	(37,047)	(3,705)		(5,557)	(3,705)	(1,852)	(12,966)	(9,262)
TOTALS	(43,630)	(3,723)	(106)	(5,589)	(3,751)	(2,021)	(18,742)	(9,697)
ADMINISTRATION								
Salaries & Insurance	(544,680)	(46,997)	0	(42,420)	(37,840)	(36,436)	(144,455)	(236,533)
Termination Payments	(26,223)	0	0	(26,223)	0	0	0	0
Employers Contributions	(58,859)	(5,045)	0	(4,834)	(4,068)	(3,931)	(15,584)	(25,397)
Pension Costs	0	0	0	0	0	0	0	0
Staff Training	(8,016)	(1,650)	0	0	0	(225)	(3,668)	(2,474)
Insurance	(5,974)	(598)	0	(923)	(598)	(274)	(2,060)	(1,521)
Advertising & Promotion Costs	(630)	(90)	0	0	0	0	(450)	(90)
Transport	(22)	0	0	(22)	0	0	0	0
Workshop & Tutor Fees	(36,627)		(3,770)				(32,857)	
Printing, Postage & Stationery	(5,134)	(51)	(953)	(256)	(107)	(313)	(2,926)	(528)
Telephone	(6,402)	(617)	0	(886)	(611)	(599)	(1,752)	(1,938)
Audit Fees	(6,250)	(641)		(962)	(641)	(321)	(2,083)	(1,603)
Consultancy Fees	(10,791)	(115)	0	(9,519)	(115)	(115)	(115)	(811)
IT Maintenance	(6,280)	0	0	0	0	0	(6,280)	
Travel Expenses	(2,780)	(405)	(336)	(50)	(3)	(368)	(1,202)	(415)
Provisions, Groceries & Client Welfare	(8,031)	(262)	(627)	(71)	(232)	(2,411)	(1,121)	(3,308)
TOTALS	(726,698)	(56,471)	(5,686)	(86,166)	(44,215)	(44,992)	(214,553)	(274,617)
FINANCIAL								
Bank Charges	(1,007)	(51)	(86)	(54)	0	(63)	(5)	(747)
TOTALS	(1,007)	(51)	(86)	(86)	(54)	0	(63)	(5)
Depreciation	(6,808)	(973)	(973)	(973)	(973)	(973)	(973)	(973)
TOTAL EXPENDITURE	(778,144)	(61,218)	(6,851)	(92,813)	(48,993)	(47,985)	(234,331)	(285,292)
SURPLUS INCOME OVER EXPENDITURE	99,401	33,306	5,074	45,475	36,291	3,297	41,492	(64,874)

APPENDIX TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Disclosures to comply with Department of Public Expenditure and Reform Circular 13/2014 – Management of and Accountability for Grants from Exchequer Funds.

a) Name of Grantors

The Health Service Executive Northern Area Public Bank Account.

The Department of Justice and Equality through the Probation Service.

b) Name of Grant

As set out under Schedule 1 of the annual funding agreement.

c) Purpose of Grant

To enable the charity to provide information, advice and support services to those who are addicted to drugs and alcohol and those living with addiction.

d) Accounting for Grants

Funding in the amount of €736,678 was granted for a twelve-month period and broken down as follows;

The Health Service Executive Northern Area Public Bank Account	€677,670
The Department of Justice and Equality through the Probation Service	€60,000
The Department of Social Welfare	€5478
Dublin City Council	<u>€11,925</u>
Total	€749,595

** In accordance with the charities accounting policy all grant income is accounted for on the cash receipts basis and recorded in the profit & loss in the current year financial statements.

Capital Grants

No Capital Grants were received by the charity in this financial year.

Employees

No employee received total employee benefits for the reporting period of €60,000 or more.

The charity did not make an employer's contribution to the charities pension scheme on behalf of the employees.

Percentage of Exchequer Funding

Approximately 85% of all funding for Ballymun Youth Action Project CLG is provided from Exchequer Funds.

Restrictions

Grant income is restricted as per the terms and conditions of the annual funding agreement.

Tax Clearance

Ballymun Youth Action Project is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments".